Stocking of raw jute by JCI

1375. SHRI SURAJ PRASAD;
SHRI GURUDAS DAS GUPTA;

Will the Minisler of TEXTILES be pleased to stata ;

(a) whether the Jute Corporation ot India has started expanding godown space for stocking raw jute from the current procurement;

(b) if so, what are the details thereof;

(c) what was the stock of jute in the Jute Corporation of India godowns at the beginning of the current jute seasons; and

(d) how much quantity of raw jute JCI will be able to stock in godowns from the current procurement?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI KHURSHID ALAM KHAN); (a) and (b) Efforts are being made by Jute Corporation of India to increase its storage capacity to the extent possible.

(c) At the beginning of the current jute season 1986-87 that is 1-7-1986, JCI had stocks of about 20 lakh bales in its godowns.

(d) Taking into account deliveries to be made against expected sales the total storage space available with JCI would be in the region of 13/14 lakh bales for storing jute to be procured during current season. Efforts are being made to hire additional storage space also.

Operations of the Public Sector Units

1376. SHRI K. VASUDEVA PANICKER: SHRI RAJNI RANJAN SAHU:

Will the Minister of FINANCE be pleased to state;

(a) whether he has written to different Minstries to initiate time bound measures for improving the operations of Public Sector Units under their charge, to maximise generation of internal resources and reduce reliance of budgetary support; and

(b) if so, what is the reaction of various Ministries thereto?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE (SHRI B. K. GADHVI); (a) and (b) A communication has been addressed to the Ministers in charge of some of the departments/Ministries to initiate action on time bound measures for further improving the operations of the public secto undertakings with a view, *inter alia.* to maximise generation of internal resources and reducing the reliance on budgetary support. Necessary action in this regard will be taken by the concerned Ministries.

Newsitem captioned "SBI Chief for Inter-Bank cross subsidisation"

1377. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state;

(a) whether Government's attention has been drawn to a news-item which appeared in the 'Economic Times' of the 12th June, 1986 captioned "SBI Chief for inter-bank cross subsidisation";

(b) whether it is a fact that the profitability of banks has been eroded to a point where sonje of the nationalised banks find themselves difficult to keep out of red;

(c) if so, what are the names of the banks and what steps Government contemplate to prevent them from turning red;

(d) whether it is a fact that as per the news-item the liquidity position of some of the banks like United Bank of India and United Commercial Bank are critical:

(e) whether it is also a fact that there is a daily shortage of substantial amount of statutory liquidity ratio in UBI; and

(f) If so, what steps Government con template to rectify the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI); (a) Yes, Sir.

The Chairman, State Bank of India has, however, informed that he has not made any statement to the correspondent of the 'Economic Times' about the financial position of any particular Bank.

(b) and (c) The published profits of the 28 public sector banks have increased from Rs. 82:53 crores in 1984 to Rs. 117.77 crores in 1985. All the public sector banks have earned profits during the year 1985. The published profits of the 28 public sector banks for the years 1984 and 1985 are indicated in the statement.

(d) to (f) All banks including the UCO bank and United Bank of India are required to maintain a percentage of their time and demand liabilites in cash with Reserve Bank of India and in approved securities as prescribed by Reserve Bank of India from time to time. Maintenance of these statutory reserve requirements are closely monitored by Reserve Bank of India and effective steps are taken by Reserve Bank of India to ensure that the banks generally comply with these requirements.

Statement

(Rs. in lakhs)

Sl. No.	Name of the Bank	Published Profit	
		1984	1985
1	2	3	4
I.	*State Bank of India Group* :		
1.	State Bank of India	2402	3204
2.	State Bank of Bikaner & Jaipur	29	45
3.	State Bank of Hyderabad	17	30
4.	State Bank of Indore	9	13
5.	State Bank of Mysore	20	30
6.	State Band of Patiala	17	32
7.	State Bank of Saurashtra	11	20
8.	State Bank of Travancore	28	40
	TOTAL of B.L Group :	2533	3414
II.	*Nationalised Banks* :		
1.	Punjab National Bank	901	1200
2.	Central Bank of India	307	675
3.	Canara Bank	551	1101
4.	Bank of India	530	853
5.	Bank of Baroda	701	986
5.	Syndicate Bank	508	599

1	2	3	4
7.	Union Bank of India	311	506
8.	UCO Bank	236	50
9.	United Bank of India	118	22
10.	Indian Overseas Bank	482	500
11.	Indian Bank	141	352
12.	Allahabad Bank	180	272
13.	Bank of Maharashrtra	120	227
14.	Dena Bank	81	175
15.	Andhra Bank	264	384
16.	Punjab & Sind Bank	65	68
17.	New Bank of India	26	76
18.	Vijaya Bank	6	31
19.	Oriental Bank of Commerce	82	149
20.	Corporation Bank	110	137
	TOTAL of 20 Nationalised Banks :	5720	8363
	TOTAL of 28 Public Sector Banks :	8253	11777

Presence of M/s. K.MS. Personnel in Sri Lanka

1378. SHRl SURAJ PRASAD: Will the Minister of EXTERNAL AFFAIRS be pleased to state;

(a) whether it is a fact that the person nel of M/s. R.M.S, a British firm, are active in Sri Lanka;

(b) •whether Government have taken up the matter with the British Government; and

(c) if so, what is the reaction of the British Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRl K. R NARAYANAN); (a) Yes, Sir.

(b) Yes, Sir.

(c) The UK Government maintains :hat M|s, K.M.S. is a private concern and that the UK Government has no control over its activities.

Clock Money

1379. SHRI N. E. BALARAM:
SHRI CHATURANAN MISHRA;

Will the Minister of FINANCE be pleased to state:

(a) what is the current estimate of the magnitude of black money in India;

(b) how does it compare with tbe estimate given in the Report on the study of black economy (Aspects of Black Economy); and

(c) if no further estimates have been made On the growth and size of black incom.;, how do Government monitor the phenomenon of black income?